OTHER NON-PENSION ACCOUNTS
PERFORMANCE REPORT FOR MARCH 2002

	EMV $(000)	Actual Alloc	Policy Alloc	Mar-02	Dec-01	Sep-01	Jun-01	2002 FYTD	Year Ended 6/30/2001
				Quarter Ended					
PERS RETIREE HEALTH INSURANCE									
DOMESTIC EQUITY									
State Street - S&P 500 Equity Fund	3,805	15.5%	35.0%	0.28%	10.66%	-14.67%	5.86%	-5.31%	-14.78%
S&P 500				0.28%	10.69%	-14.68%	5.86%	-5.29%	-14.83%
State Street - Small Cap Equity Fund	8,807	35.9%	15.0%	2.19%	19.81%	-21.40%	13.07%	-3.77%	-16.85%
RUSSELL SPEC. SMALL CAP. INDEX				2.05%	19.67%	-21.59%	13.13%	-4.24%	-17.52%
Total Domestic Equity	12,612	51.4%	50.0%	0.85%	13.32%	-16.72%	7.97%	-4.83%	-15.60%
RUSSELL 3000				0.96%	11.76%	-15.62%	6.88%	-4.79%	-13.94%
INTERNATIONAL EQUITY									
State Street - EAFE Index Fund	3,808	15.5%	15.0%	0.53%	6.74%	-14.02%	-1.07%	-7.74%	-23.74%
MSCI EAFE INDEX				0.51%	6.97%	-14.00%	-1.24%	-7.54%	-23.79%
FIXED INCOME									
State Street - Fixed Inc Fund	8,093	33.0%	35.0%	0.19%	-0.45%	4.63%	0.58%	4.36%	11.52%
LB AGGREGATE INDEX				0.09%	0.05%	4.61%	0.56%	4.76%	11.22%
CASH									
TNT Benchmark Fund - Cash	12	0.0%	0.0%	0.43%	0.64%	1.08%	1.20%	2.16%	5.98%
90 DAY T-BILLS				0.43%	0.64%	1.08%	1.12%	2.16%	5.90%
Total Fund	24,525	100.0%	100.0%	0.65%	7.46%	-8.97%	3.88%	-1.54%	-7.43%
POLICY WEIGHTED COMPOSITE BENCHMARK				0.60%	7.66%	-9.19%	4.05%	-1.65%	-7.55%
Total Fund After Fees				0.60%	7.39%	-9.09%	3.88%	-1.79%	-7.65%
VETERANS CEMETERY									
Bank of North Dakota	46	100.0%	100.0%	0.48%	0.55%	0.90%	1.00%	1.94%	5.85%
90 DAY T-BILLS				0.43%	0.64%	1.08%	1.12%	2.16%	5.90%
Veterans' Cemetery After Fees				0.48%	0.55%	0.90%	1.00%	1.94%	5.85%
PERS GROUP INSURANCE									
Bank of North Dakota	38	100.0%	100.0%	0.48%	0.55%	0.90%	1.00%	1.94%	5.85%
90 DAY T-BILLS				0.43%	0.64%	1.08%	1.12%	2.16%	5.90%
PERS Group Insurance After Fees				0.48%	0.55%	0.90%	1.00%	1.94%	5.85%

Assets as of March 31, 2002

* Note: Rates of return are shown before the effect of investment management
  fees unless otherwise indicated.